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Press Release

St. Niklausen, Switzerland, 28 March 2008 – for immediate release

Spirit Avert announces its results for the 2007 financial year

Spirit Avert AG (SWX: SPA) announces today its financial results for 2007. The results reflect the systematic restructuring of the company. In the proceeding reporting period, the wholly-owned subsidiary, mindset AG, was established. The goal of mindset is the development and production of a new concept in personal transport – the Zero-Emission Vehicle. Taken together, liquid funds and marketable securities amount to CHF 14.2 million as of December 31, 2007.

Round-up / Overview of the year 2007

With the restructuring of the company, Spirit Avert AG raised CHF 20.7 million in new capital. The offer price per bearer share was CHF 20.00. The key personnel at Spirit Avert has many years of experience in the area of lightweight electric vehicles and their drive systems. A sharp rise in oil prices, the public concern over CO₂ emissions – as well as the paradigm shift in the automotive sector – all provided the impetus for the founding of the wholly-owned subsidiary, mindset AG. Spirit Avert AG was also able to secure the services of one of the most internationally-successful automotive designers, Mr. Murat Günak. Since August 2007, the conception, design and advance development of the Zero Emission Vehicle have all made rapid progress. Despite the ambitious schedule, the team was able, shortly before Christmas 2007, to produce the first 1:1 model of the vehicle. Following the launch of mindset's industrial activity, the remaining subsidiary from the Nextrom Holding company in Shanghai was closed. The operating loss in China was CHF 1.4 million.

The operating loss totalled CHF 8.9 million in 2007. The development costs for the mindset vehicle project (CHF 2.1 million) were not capitalized. Liquid funds and marketable securities amounted to CHF 14.2 million as of December 31, 2007.

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Important Developments after the Financial Year

By the end of January 2008, the 1:1 models of the interior and exterior of the vehicle were presented to the public. A driveable test vehicle is currently undergoing preliminary trials. At the start of March 2008, mindset was also able to attract a further talent from the automotive industry with the appointment of Mr. David M. Wilkie as dedicated specialist for the car's interior design (design director at Stile Bertone, Torino).

Forecast for the Year 2008

As already stated, negotiations with strategic partners are under way. The aim is to take advantage of the over-capacity in the automotive sector and to integrate and contract production partners for the mindset. Ridable prototypes, which will form the basis for the production vehicle, are expected in summer 2008.

About Spirit Avert AG

Spirit Avert AG, formerly Nextrom Holding, is an investment holding company listed on the Swiss stock exchange (SWX-symbol: SPA). The company acquires controlling shareholdings in privately owned enterprises (pre-IPOs) and Swiss-listed small and mid-caps. After a capital increase in 2007, Spirit Avert AG founded mindset AG of which it holds 100% of share capital. Mindset represents the main focus of its parent company's industrial activity. Lorenzo R. Schmid is chair of the supervisory board of Spirit Avert AG.

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For further information about mindset please visit our website www.mindset.ch.

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Key figures from the consolidated financial statement 2007:

| | 2007 | 2006 |
|---|---------------|---------------|
| Consolidated income statement in CHF 1'000 | | |
| <i>Continued operations</i> | | |
| Revenue | - | - |
| Costs of sales | - | -27 |
| Gross profit | - | -27 |
| Operating costs | -3'791 | -1'919 |
| Operating loss before interest and taxes | -3'791 | -1'946 |
| Financial cost | -3'694 | -142 |
| Loss before taxes | -7'485 | -2'088 |
| Income taxes | - | - |
| Loss after taxes | -7'485 | -2'088 |
| <i>Discontinued operations after taxes</i> | | |
| Loss of discontinued operations | -1'433 | -151 |
| Net loss for the period | -8'918 | -2'239 |
| Loss per share in CHF | | |
| <i>Continued operations</i> | | |
| -per bearer share | -2.36 | -0.82 |
| -per registered share | -0.79 | -0.27 |
| <i>Discontinued operations</i> | | |
| -per bearer share | -0.45 | -0.06 |
| -per registered share | -0.15 | -0.02 |
| Total loss per share | | |
| -per bearer share | -2.81 | -0.88 |
| -per registered share | -0.94 | -0.29 |
| Consolidated balance sheet in CHF 1'000 | | |
| Current assets | 14'220 | 2'329 |
| Fixed assets | 57 | 516 |
| Short-term liabilities | 971 | 1'491 |
| Long-term liabilities | - | 9 |
| Shareholder's equity | 13'306 | 1'345 |

The annual report will be available for download as of 11 April 2008 under:

[http://www.spirtavert.ch/investor relation](http://www.spirtavert.ch/investor_relation)