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Press Release

St. Niklausen, Switzerland, 17 June 2008 – for immediate release

Strategic investor takes a stake in Spirit Avert AG

Germany-based (Essen) con|energy ag has today announced the acquisition of 5.57% of the capital and 4.13% of the votes of Spirit Avert AG. The investment is of strategic nature, and was made with the full agreement of the management of Spirit Avert AG. The acquisition respects the development of the mindset electric vehicle.

con|energy ag is one of the leading consulting and service-provision enterprises in the German energy sector. The goal of the joint strategy between con|energy and Spirit Avert is a better integration between electricity providers and the zero-emission electric car mindset. The balancing between peak demand for electricity and low demand during the night will allow for new product developments and creates a highly interesting opportunity from a commercial point of view.

The disclosure of the investment in Spirit Avert AG pursuant to disclosure regulations is done with the aim of making the financial interests of con|energy in the mindset project completely transparent.

con|energy is a leading consultant for the energy sector

con|energy ag advises companies in the energy sector in their effort to increase profitability and their branding. Experienced domain experts along with highly-qualified staff work to identify trends in the energy markets. Since its founding by the present CEOs Dr. Roman Dudenhausen and Dr. Niels Ellwanger, con|energy has gained over 500 clients from all areas of the energy market. Most of the projects have led to a long-standing relationship. The connection between a profound market and sector knowledge linked to pragmatic, solution-oriented implementations is the basis of their success. The services provided by con|energy to their clients include management consultancy in the area of communication and information for the energy sector.

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About Spirit Avert AG

Spirit Avert AG is listed on the Swiss Stock Exchange (SWX). Spirit Avert acquires major and determining shareholdings in privately-held companies (pre-IPOs) and in listed Swiss small- and mid-caps. Spirit Avert invests preferably in companies that drive the application of new technologies and concepts forward. Spirit Avert's most important holding and simultaneously its sole industrial activity is mindset AG, which develops and markets the zero-emission hybrid-vehicle called mindset. The wholly-owned subsidiary, mindset AG, is led by Murat Günak (CEO), previously vice-president and responsible for the overall design for VW, SEAT, Skoda and Bentley at Volkswagen Group.

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