

Spirit Avert AG

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Press Release

St. Niklausen, 23 May 2007

Annual shareholders meeting of Spirit Avert AG

At their annual general meeting on 23 May 2007 which was held in Luzern/St. Niklausen, the shareholders of Spirit Avert AG have followed all proposals of the board, i.e.

1. Approval of the annual report, consolidated financial statements and financial statements for Spirit Avert AG
2. Amendments to the Articles of Association:
 - 2.1 Creation of authorized share capital in the amount of CHF 5'387'643 by issuing up to 1'795'881 bearer shares with a nominal value of CHF 3 per share
 - 2.2 Spirit Avert AG moved its principal office from Pfäffikon (SZ) to Horw (LU)
3. Discharge of all members of the board
4. Re-election of Messrs. Lorenzo R. Schmid (Chairman), Daniel Buchter and Peter K. Bachmann
5. Election of BDO Visura as new auditors of the company and new group auditors for 2007

Strategy:

The board maintains its positive assessment of the Swiss stock market and is proactively implementing its strategy, i.e. investing into both privately as well as publicly held companies with a clear focus on pre IPOs.

In this context the board has re-evaluated the industrial activities in Shanghai in terms of their conformity with the current strategy and will evaluate all opportunities, even a divestment within the coming months.

A highly liquid market is very responsive towards investments into stocks. Within the last few years share buy back programmes have absorbed more shares than added through new IPOs. A positive correction of this phenomenon can be expected within the next few months.

For further information please contact:

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About Spirt Avert AG:

Spirt Avert AG is listed on the Swiss stock exchange (SWX-SPA). In 2006 Nextrom Holding AG was renamed Spirt Avert AG and a new field of activities was determined at that time. Spirt Avert AG intends to acquire controlling shareholdings in privately owned companies (pre-IPO stage) and Swiss listed small and mid-caps, and to realize investment opportunities as they may arise.

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